



May 29, 2025

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 22723121/2041/1072
Scrip Code – 532813

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax: 022-26598237/38
Scrip ID – CANDC

Dear Sir/Madam,

Subject – Outcome of the Board Meeting held on May 29, 2025

Pursuant to Regulation 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following is the outcome of the Board Meeting held on May 29, 2025:

1. The Board of Directors of the Company have reviewed, considered and approved Audited Financial Results for the quarter and year ended March 31, 2025, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 [“SEBI(LODR)”] along Audited Report of the Statutory Auditors.

Audited Financial Results for the quarter and year ended March 31, 2025, along with Auditor’s Report thereon are enclosed herewith as Annexure I.

The meeting of the Board of Directors commenced at 06:30 p.m. and concluded at 7:10 p.m.

You are requested to take the above on record.

Chanda Digitally signed by
n Singh
Date: 2025.05.29
19:24:09 +05'30'

Chandan Singh
Whole Time Director
DIN: 10901481



SHUBHAM GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year-to-Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
C&C Constructions Limited

Opinion

1. We have reviewed the accompanying Statement of audited standalone financial results of C&C Constructions Limited ('the company') for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Hon'ble National Company Law Tribunal, Special Bench, New Delhi ("NCLT") on 14th February 2019 had admitted a petition for initiation of Corporate Insolvency and Bankruptcy Process (CIRP) filed by ICICI Bank Limited against ("the Company"). The Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide its Order dated 07th October, 2022 had ordered the liquidation of the company.
4. Subsequently, the Liquidator has sold all the Investments of the Company in Subsidiaries, Associates, Joint Ventures and Other Investments during the period for a sum of Rs.31.00 Crores on 06th August, 2024 after 13th round of auction and has also sold the company as a going concern for a sum of Rs.104.00 Crores on 27th December, 2024 after 14th round of action. This is the first-year balance



sheet prepared by the new management of the company after the sale of the company as a going concern on 27th December, 2024.

5. In our opinion and to the best of our information and according to the explanations given to us, the Financial Statement:

1. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. Gives a true and fair view, subject to points mentioned and explained in Emphasis of Matters paragraph in Audit Report, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

6. Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We draw attention to the Note Nos. 1 to 6 of the financial statements, which describes that the Company has been acquired as a going concern despite being subject to liquidation proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). As represented to us by the management, the new promoters acquired the Company on December 27, 2024, and as of the date of this report, have obtained only limited information regarding the Company's financial position and operations. Certain key records and details are still awaited from the Liquidator.

Management has further informed us that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) seeking specific reliefs and concessions, the outcome of which may impact the final accounting treatment of matters associated with the liquidation process. In light of these representations and disclosures made by the management, we note the following:

- The financial statements have been prepared based on the limited and preliminary information available as at March 31, 2025.
- Subsequent to the date of this report, additional information received or any reliefs and concessions granted by the NCLT regarding the accounting treatment may necessitate adjustments to the financial statements.
- The uncertainties inherent in the IBC liquidation process and the pending information from the Liquidator may materially affect certain estimates and disclosures in these statements.



We have also been informed by the management that, in accordance with Section 53 of the IBC, no additional liabilities have been recognized for obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory provision, as explained by the management, ensures that any claims or liabilities arising from the period preceding the formal sale will not impose an additional financial burden upon the Company during or after the liquidation process.

Based on the information and explanations provided to us, and the representations made by the management, and having carried out our audit procedures accordingly, we believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is therefore subject to the aforesaid matters, and any final determination by the NCLT or receipt of further substantive information from the Liquidator could result in changes to the financial statements.

7. Emphasis of Matters

Attention is invited to:

We draw attention to the Note Nos. 1 to 6 of the financial statements, which sets out the significant developments affecting the Company during the reporting period. As disclosed therein, the Company was acquired as a going concern by M/s R K Constructions pursuant to a sale conducted by the Liquidator under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), vide Sale Certificate dated December 27, 2024. Notwithstanding the transfer of control, the formal closure of the liquidation process under the IBC remains pending before the Hon'ble National Company Law Tribunal ("NCLT").

As represented to us by the management, and based on the information and explanations provided during the course of the audit, the new management has had access to only limited records and financial data relating to the Company's operations and financial position prior to the acquisition. Certain key financial documents and supporting information continue to be awaited from the erstwhile Liquidator, thereby constraining the extent of information available for comprehensive validation and analysis.

Further, the management has filed an application before the NCLT seeking various reliefs, concessions, and clarifications which, if granted, may significantly impact the accounting treatment and financial reporting in respect of certain matters associated with the liquidation process. These proceedings are currently pending adjudication.

In this context, we highlight the following considerations:

- The standalone financial statements for the year ended March 31, 2025, have been prepared based on the preliminary and limited financial records and disclosures made available to the new management as of the reporting date.
- Additional information that may become available, or judicial reliefs granted by the NCLT subsequent to the date of this report, could necessitate revisions to accounting estimates, recognition, or disclosures in the financial statements.



- There are inherent uncertainties arising from the continuation of liquidation proceedings and the lack of access to complete financial records of the pre-acquisition period, which may have a material bearing on the accuracy or completeness of certain balances and disclosures presented in these financial statements.

The management has further represented that, in accordance with the provisions of Section 53 of the IBC, no additional liabilities have been recognized in respect of obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory safeguard, as interpreted by the Company, ensures that liabilities from the period prior to acquisition will not devolve upon the Company post-transfer.

Our opinion is not modified in respect of this matter. However, we draw attention to the fact that the ultimate resolution of the matters pending before the NCLT and any additional documentation or clarification received from the Liquidator may have a consequential impact on the financial statements in future periods.

It is further reported that:

- a. The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.
- b. The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to ₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Our opinion is not qualified in respect of these matters.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain



professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the



planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The statement includes the results for the quarter ended March 31, 2025. Due to the non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, the company has not published the figures relating to the preceding periods as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024.

Place :- Gurgaon

Date :- 29/5/2025

For Shubham Goel & Associates
Chartered Accountants



CA Jitender Kumar Gupta
Partner

M. No. 070984

DD/N 25070984 B.M.HIX 2198

C & C CONSTRUCTIONS LIMITED
Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048
CIN: L45201DL1996PLC080401
E-mail: candc@candcinfrastructure.com Website: www.candcinfrastructure.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(All amounts in Million unless otherwise stated)

S.No.	Particulars	Quarter ended				
		31-Mar-25	31-12-2024*	31-03-2024*	31-Mar-25	31-Mar-24
		(Refer Note 7)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(I)	REVENUES:					
	Revenue from Operations	-	-	-	-	5.05
	Other Income	71.71	-	-	90.87	44.84
(I)	Total Income (I)	71.71	-	-	90.87	49.89
(II)	EXPENSES:					
	Employee Benefits Expenses	0.59	-	-	0.59	-
	Finance Costs	0.95	-	-	9.99	6.20
	Depreciation and Amortization Expenses	1.61	-	-	5.86	5.86
	Other Expenses	30.15	-	-	512.22	65.19
(II)	Total Expenses (II)	33.30	-	-	328.66	77.25
(III)	Profit Before Tax (I-II)	38.41	-	-	(237.79)	(27.36)
(IV)	Tax Expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Prior year tax adjustment	-	-	-	-	-
(V)	Profit from Continued Operations (III-IV)	38.41	-	-	(237.79)	(27.36)
(VI)	Other Comprehensive Income					
	Items that will not be reclassified to Profit & Loss					
	(i) Re-measurement gain/loss on defined benefit plans	-	-	-	-	-
	(ii) Tax on (i) above	-	-	-	-	-
	Total Other Comprehensive Income (VI)	-	-	-	-	-
(VII)	Total Comprehensive Income for the Period (V-VI)	38.41	-	-	(237.79)	(27.36)
(VIII)	Paid up equity share capital (Face value of ₹10/- each)	254.45	254.45	254.45	254.45	254.45
(IX)	Other equity (excluding revaluation reserves) as at balance sheet date					
(X)	Earnings Per Equity Shares (not annualised for quarters)					
	Basic (In ₹)	1.51	-	-	(9.35)	(1.08)
	Diluted (In ₹)	1.51	-	-	(9.35)	(1.08)

See accompanying notes to the audited standalone financial results.

*Please refer accompanying note no.5 to the audited standalone financial results



C & C CONSTRUCTIONS LIMITED

Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048

CIN: L45201DL1996PLC080401

E-mail: cande@candcinfrastucture.com Website: www.candcinfrastucture.com

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

Particulars	All amounts in Million unless otherwise stated	
	As at March 31, 2025	As at March 31, 2024
Assets		
Non-Current Assets		
Property, Plant and Equipment		
Capital-Work-in-Progress	314.47	360.43
Right-of-Use Asset	-	-
Intangible Assets	-	-
Financial Assets	0.15	0.15
(I) Investments	-	-
(II) Trade Receivables	-	190.43
(III) Other Financial Assets	143.61	145.09
Deferred Tax Assets (Net)	1.50	1.56
Other Non-Current Assets	-	-
Total Non-Current Assets	689.50	689.50
Current Assets	1,149.23	1,387.16
Inventories	-	-
Contract Assets	2.91	2.91
Financial Assets	-	-
(I) Trade Receivables	-	-
(II) Cash and Cash Equivalents	1,183.85	1,206.91
(III) Bank Balances other than Cash & Cash Equivalents	30.30	8.06
(IV) Loans & Advances	534.38	35.18
Current Tax Assets (Net)	-	23.51
Other Current Assets	94.23	92.78
Total Current Assets	857.85	1,183.06
Total Assets	2,203.52	2,552.41
Equity and Liabilities	3,852.75	3,939.57
Equity		
Equity Share Capital		
Other Equity	254.45	251.45
Total Equity	-20,972.48	-20,734.69
Liabilities	-20,718.05	-20,490.34
Non-Current Liabilities		
Financial Liabilities		
(I) Borrowings		
Other Non-Current Liabilities	-	-
Non-Current Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
(I) Borrowings		
(II) Trade Payables	18,324.86	19,133.35
(III) Other Financial Liabilities	3,067.22	3,048.13
Other Current Liabilities	2,188.40	1,545.41
Current Provisions	952.82	640.43
	37.48	52.49
Total Current Liabilities	24,570.78	24,419.81
Total Equity and Liabilities	3,852.75	3,939.57



C & C CONSTRUCTIONS LIMITED

Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048

CIN: L45201DL1996PLC088401

E-mail: cande@candcinfrastructure.com Website: www.candcinfrastructure.com

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Million unless otherwise stated.)

	Particulars	Year ended March 31, 2025	Year ended March 31, 2024
(I) Operating Activities			
	Profit Before Tax		
	Profit Before Tax	(237.79)	(17.36)
	Adjustments for -	(237.79)	(27.36)
	- Depreciation and Amortisation		
	- Profit from Joint Ventures	5.86	5.86
	- Profit on sale of PPE	-	(19.43)
	- Loss on sale of Investments	(64.91)	-
	- Provision created for expected credit loss	218.75	-
	- Interest Income	13.73	13.63
	- Finance cost	(25.58)	(1.14)
	Operating profit before working capital adjustments	9.99	6.20
	Adjustments for changes in Working Capital -	(79.95)	(22.22)
	- Increase/Decrease in Current Tax Assets		
	- Increase/Decrease in Current Trade Receivables	(1.45)	(1.45)
	- Increase/Decrease in Other Current Assets	10.80	(10.02)
	- Increase/Decrease in Loans given	(14.35)	(25.01)
	- Increase/Decrease in Provisions	23.51	-
	- Increase/Decrease in Trade Payables	(15.01)	-
	- Increase/Decrease in Other Financial Liabilities	19.09	14.88
	- Increase/Decrease in Revaluation Reserve	642.99	2.84
	- Increase/Decrease in Other Current Liabilities	-	-
	Cash generated from operations	312.39	3.60
	Income Taxes Paid (Net)	898.02	(37.05)
	Net cash flow from/(used in) Operating Activities (I)	898.02	(37.05)
(II) Investing Activities			
	- Sale of Investments in Subsidiaries, Associates & Joint Venture		
	- Sale of Fixed Assets	311.23	-
	- Purchase of Fixed Assets	105.03	-
	- Profit from Joint Ventures	(0.02)	-
	- Increase/Decrease in the Balance of Joint Ventures	-	19.43
	- Decrease/Increase in Bank deposits (having maturity of more than 12 months)	-	(19.43)
	- Decrease/Increase in Bank deposits (having maturity of less than 12 months)	41.07	3.19
	- Interest Income	(499.20)	23.47
	Net cash flow from/(used in) Investing Activities (II)	25.58	1.11
(III) Financing Activities			
	- Proceeds/(Repayment) from of Current & Non-current Borrowings		
	- Dividend Paid	(808.48)	-
	Net cash flow from Financing Activities (III)	(9.99)	(6.20)
	Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III)	22.24	(7.46)
	Cash and Cash Equivalents as at Beginning of the Year (A)	8.06	15.51
	Cash and cash equivalents as at the End of the Year (B)	30.30	8.06
	Net Increase/(Decrease) in Cash and Cash Equivalents (B-A)	22.24	(7.46)



NOTES:

- 1 The above Audited standalone financial results for the year ended March 31, 2025 ('the Statement') of C&C Constructions Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 29, 2025. These audited standalone financial results are prepared in accordance with the Companies' Indian Accounting Standards Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.

- 2 A Corporate Insolvency Resolution Process (CIRP) was initiated against the Company pursuant to Order No. CP No.: IB-1367(PB)/2018 dated 14.02.2019 ("admission order") passed by the Hon'ble National Company Law Tribunal, (NCLT), Special Bench, New Delhi, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").

During the CIRP, the Committee of Creditors (CoC) resolved on 25.07.2022, to liquidate the Company due to the non-receipt of a viable Resolution Plan. Consequently, the Resolution Professional filed an application for liquidation of the Company under Section 33 of the Code, which was deliberated by the Hon'ble NCLT on multiple occasions. On 07.10.2022, the Hon'ble NCLT ordered the liquidation of the Company.

Further, the SCC approved the sale of the Company as a going concern in its 25th meeting held on 04.06.2024 under the provisions of the Code. Accordingly, sale certificates were issued to the respective auction purchasers on 6th August 2024, and on 27th December 2024.

However, please note that the financial statements do not reflect any adjustment related to the total of Current/Non-current Assets, total of Current/ Non-current Liabilities, classification of assets and liabilities, and assessment of impairment, if any, as of March 31st 2025, arising on account of the issue of sale certificates dated 6th August 2024, and 27th December 2024, as the Company was under the control and management of the Liquidator for a substantial period of the reporting period, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of this financial results. The potential impact of these adjustments on the statement of profit and loss, the cash flow statement, and related disclosures has not yet been incorporated."

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December



27, 2024, to M/s R K Constructions ("RKC"). The financial results as of March 31, 2025, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the reporting period, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's disclaimer of opinion in the quarterly financial results for the period ended December 31, 2024.

The current management has continued to act in good faith and in accordance with the limited available information and documentation provided by the liquidator, and company has continually sought for more details from the liquidator. The financial statements for the year ended March 31, 2025, therefore, reflect the position as inherited and transitioned from the Liquidator.

The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

- These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at March 31, 2025.
- Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.
- Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.



The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.

- 3 The Statutory Auditors have included an Emphasis of Matter in their review report for the Quarterly and Year-to-Date, in respect of the following matters:
- The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.
 - The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to ₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December 27, 2024, to M/s R K Constructions ("RKC"). The financial results as of December 31, 2024, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the reporting period, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's disclaimer of opinion in the quarterly financial results for the period ended December 31, 2024.

The current management has continued to act in good faith and in accordance with the available information and documentation. The financial statements for the year ended March 31, 2025, therefore, reflect the position as inherited and transitioned from the Liquidator.



The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

- *These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at March 31, 2025.*
- *Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.*
- *Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.*

The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

All liabilities, known or unknown, claimed or unclaimed, including those of creditors, employees, and statutory authorities (Income Tax, GST, Excise, Customs, etc.), shall be settled per Section 53 of the Code. Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.

4 Disclaimer on re-constituted Board of Directors for signing financial results for March 31, 2025:

The Financial Result for the quarter and year ended March 31, 2025, ("Subject Accounts") prepared on the basis of information provided by the Liquidator such as the Financials and bank statements of the Corporate Debtor, have been signed by the Re-constituted Board of Directors ("New Management") of the Company for the purpose of statutory compliance, subject to the following Inherent Limitations and Inhibitions: -

- (i) The re-constituted Board of Directors, in this regard, relied solely and exclusively on the balance sheet of the Company as of December 27, 2024 prepared by the Liquidator and books of accounts, bank statement and other records of the Corporate Debtor (collectively, "Records") made available to the Re-constituted Board of Directors / New Management of the Company by the Liquidator. The Re-



constituted Board of Directors have approved and signed the Subject Accounts on the basis that the available Records believing that the same: (a) are genuine, correct and accurate; (b) have been prepared and maintained in accordance with the applicable accounting standards, policies and conventions, and the Re-constituted Board of Directors are not aware of any significant exercise of judgment which has not been disclosed to them in writing in this regard; and (c) are not in any way fraudulent or misleading;

- (ii) The re-constituted Board of Directors do not take any responsibility or liability for the Financial Result for the quarter and year ended March 31, 2025. No statement, fact, information (whether current or historical) or opinion contained herein should be deemed or construed as a representation or warranty, confirmation, undertaking and/or assurance, whether express or implied, by the members of the Re-constituted Board of Directors of the Company.
- (iii) The Re-constituted Board of Directors has approved and signed the Financial Results for the quarter and year ended March 31, 2025, in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against them. The Financial Result is accepted by the Reconstituted Board of Directors in their fiduciary capacity without accepting any personal liability and is only in compliance with the statutory requirement.

For the reasons set out in the preceding paragraphs, the Re-constituted Board of Directors is signing the Financial Result for the quarter and year ended March 31, 2025, in compliance with the provisions of SEBI (LODR), 2015, and in good faith and strictly on a without liability basis; and no suit, prosecution or other legal proceeding shall lie against them, now or in future, in relation to or in connection with (in any manner whatsoever) this Financial Result or any matter stated therein. Due to non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, the Re-constituted Board of Directors of the Company is unable to publish the figures relating to the preceding periods as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024.

- 5 Accounting adjustment of Assets/Liabilities will be made as per application laws and in line with the Relief and concessions sought from NCLT.
- 6 Owing to the uncertainties noted above, the financial position and results of operations presented herein should be read with the understanding that:
 - The underlying basis for the preparation of the financial statements may be subject to significant changes as pending information is received and the NCLT issues its final determination on the reliefs and concessions sought.



- The application of Section 53 of the IBC serves to protect the Company from incurring additional liabilities for transactions or obligations dated prior to the issuance of the sale certificate by the liquidator
 - The Company will closely monitor developments under the liquidation proceedings and update its accounting estimates and disclosures in subsequent financial statements as required
- 7 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the respective financial year, which were subjected to limited review by the statutory auditors.
- 8 Investors can view the audited standalone financial results of the Company for the quarter ended 31st March 2025 on the Company's website http://www.candcinfrastructure.com/financial_results.php or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 9 Previous quarter/year ended figures have been regrouped/reclassified, whenever necessary, to confirm to current period's classification.

For C&C Constructions Limited


Chandan Singh

Whole Time Director

DIN:1090481





C & C CONSTRUCTIONS LIMITED

Communication Address :- Plot No. 70, Institutional Sector-32, Gurgaon-122001 (Haryana)

Phone : 0124-4236888

Website : www.candcinfrastructure.com

Date: 29-05-2025

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 22723121/2041/1072
Scrip Code – 532813

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax: 022-26598237/38
Scrip ID – CANDC

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Ma'am,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO IGN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD ICMD 156/2016 dated May 27, 2016, We hereby confirm that the Statutory Auditors of the Company, M/s Shubham Goel & Associates, Chartered Accountants, FRN : 017693C Noida have issued the Audit Report on the Standalone Audited Financial Results of the Company for the quarter and year ended on March 31, 2025 with unmodified opinion.

We request you to take the same on record.

For C & C Constructions Limited


Avanish Kumar

Chief Financial Officer



For CTC Construction Limited as on 31st March, 2025

Home

Validate

Amount in (Millions)

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date		Add Notes
B	Of the total amount outstanding, amount of default as on date		Add Notes
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date		Add Notes
B	Of the total amount outstanding, amount of default as on date		Add Notes
3.	Total financial indebtedness of the listed entity including short-term and long-term debt		Add Notes

Yous